

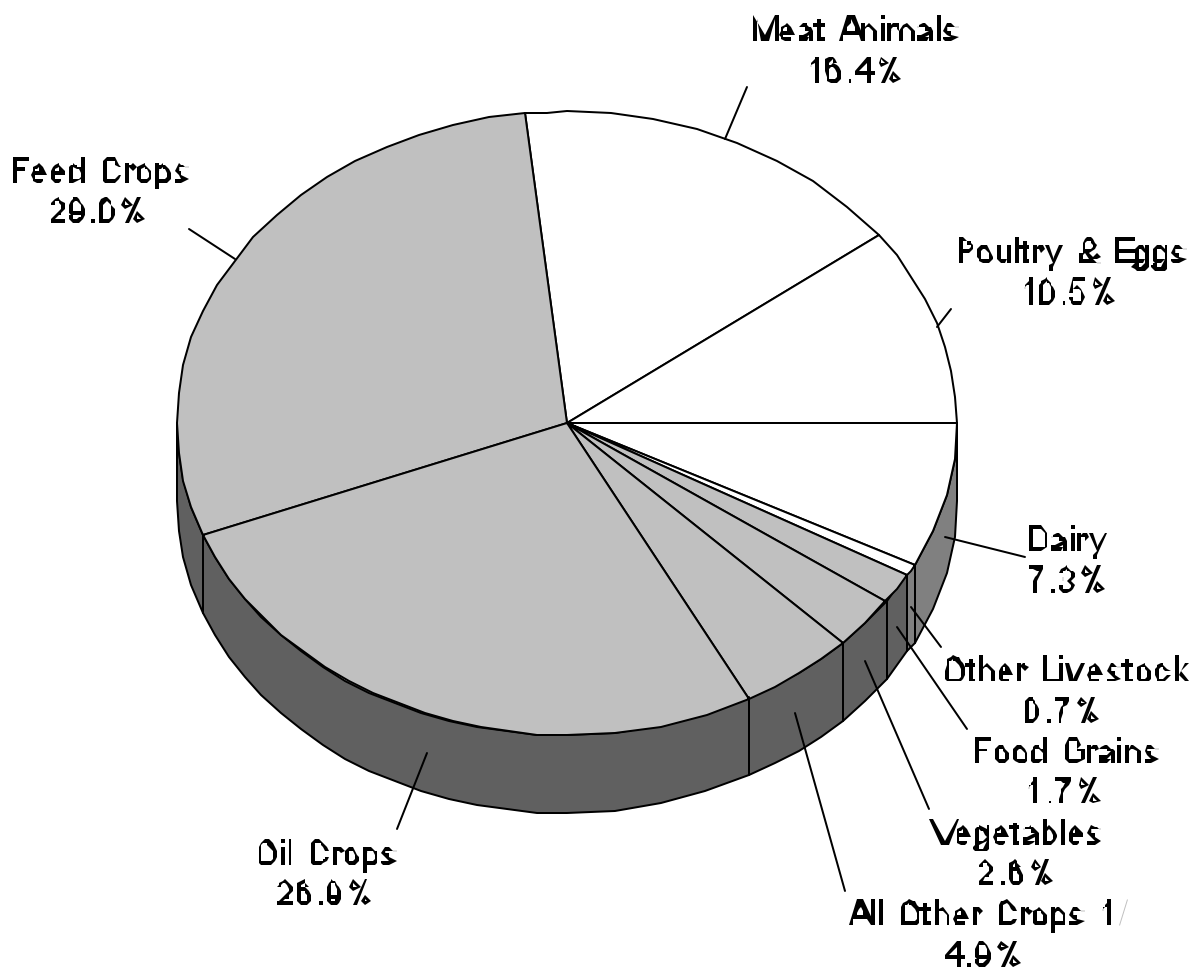
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$5.2 billion in cash receipts from farm marketings in 2003, 9 percent above 2002. Cash receipts from crops were up 6 percent, and receipts for livestock were up 17 percent from the previous year. Marketings of crops at \$3.4 billion, accounted for 65.1 percent of the total cash receipts in 2003 while livestock receipts, at \$1.8 billion, accounted for the remaining 34.9 percent. In the previous year crop receipts accounted for 67.5 percent and livestock 32.5 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2003 and amounted to \$1.45 billion. Soybeans were second at \$1.39 billion and meat animals were third with \$846 million. Poultry and eggs were the fourth leading contributor to farm income with \$541 million and dairy follows with \$377 million. These five commodity groups accounted for over 89 percent of the 2003 cash receipts.

2003 Indiana Cash Receipts



1/ Includes tobacco, and fruits and nuts.

FARM INCOME

CASH RECEIPTS BY COMMODITIES AND COMMODITY GROUPS INDIANA, 2001-2003

Commodities	2001		2002		2003	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
Thousand Dollars						
All Commodities	5,059,721	100.0	4,718,953	100.0	5,161,609	100.0
Crops	3,228,354	63.8	3,183,200	67.5	3,362,656	65.1
Food Grains	66,726	1.3	53,905	1.1	89,987	1.7
Wheat	66,726	1.3	53,905	1.1	89,987	1.7
Feed Crops	1,602,635	31.7	1,508,868	32.0	1,495,599	29.0
Corn	1,545,880	30.6	1,465,215	31.1	1,449,363	28.1
Hay	55,767	1.1	42,826	0.9	45,490	0.9
Oats	988	*	827	*	747	*
Tobacco	13,178	0.3	15,482	0.3	17,481	0.3
Oil Crops	1,204,904	23.8	1,260,260	26.7	1,390,337	26.9
Soybeans	1,204,893	23.8	1,260,243	26.7	1,390,317	26.9
Vegetables	132,163	2.6	126,858	2.7	131,766	2.6
Tomatoes	39,165	0.8	37,977	0.8	34,696	0.7
Potatoes	4,422	0.1	4,474	0.1	4,066	0.1
Snap Beans	2,891	0.1	2,755	0.1	2,928	0.1
Sweet Corn	10,483	0.2	7,751	0.2	8,779	0.2
Cucumbers	2,023	0.0	1,503	*	1,889	*
Cantaloup	11,818	0.2	9,072	0.2	10,472	0.2
Watermelon	19,968	0.4	20,261	0.4	24,346	0.5
Other Misc.	41,393	0.8	43,065	0.9	44,590	0.9
Fruits & Nuts	22,450	0.4	23,470	0.5	28,085	0.5
Apples	9,504	0.2	7,764	0.2	10,914	0.2
Peaches	1,691	*	2,199	*	2,363	*
Blueberries	1,620	0.0	2,760	*	2,868	0.1
Other Fruits & Nuts	9,635	0.2	10,747	0.2	11,940	0.2
All Other Crops	186,299	3.7	194,357	4.1	209,401	4.1
Greenhouse/Nursery	135,719	2.7	147,723	3.1	153,349	3.0
Mint	6,017	0.1	5,186	0.1	6,247	0.1
Other Crops	44,563	0.9	41,448	0.9	49,805	1.0
Livestock & Products	1,831,366	36.2	1,535,752	32.5	1,798,954	34.9
Meat Animals	880,886	17.4	706,476	15.0	846,164	16.4
Hogs	662,297	13.1	500,510	10.6	619,626	12.0
Cattle & Calves	215,717	4.3	203,538	4.3	224,456	4.3
Sheep & Lambs	2,872	0.1	2,428	0.1	2,082	0.0
Dairy - Milk Wholesale	408,940	8.1	324,351	6.9	376,680	7.3
Poultry & Eggs	510,170	10.1	472,116	10.0	541,454	10.5
Eggs	258,573	5.1	238,422	5.1	307,785	6.0
Turkeys	151,620	3.0	145,080	3.1	138,880	2.7
Chickens, Farm	343	*	124	*	199	*
Other Poultry	54,550	1.1	55,250	1.2	54,550	1.1
Other Livestock	31,370	0.6	32,809	0.7	34,656	0.7
Honey	489	*	590	*	445	*
Wool	44	*	45	*	51	*
Misc. Livestock	30,834	0.6	32,174	0.7	34,160	0.7

* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Source: Economic Research Service

